

ANALYSIS OF TRINIDAD & TOBAGO INSURERS RESULTS (Non-Life)

All amounts in thousands of TT dollars

2016

Company	After Tax Profit (Loss) 2016 \$	Percent Increase (Decrease) 2015 - 2016 %	Combined Ratio 2015 %	Combined Ratio 2016 %	Net Premiums Written 2016 \$	Percent Increase (Decrease) 2015 - 2016 %	Underwriting Income (Loss) 2016 \$	Percent Increase (Decrease) 2015 - 2016 %	Investment Income 2016 \$	Percent Increase 2015 - 2016 %	Shareholders Equity 2016 \$	Percent Increase (Decrease) 2015 - 2016 %	Current Assets 2016 \$	Current Liabilities 2016 \$	Management Expenses 2016 \$	Percent Increase (Decrease) 2015 - 2016 %	
			[1]		[2]		[3]		[4]				[5]	[6]			
A	BEACON	12,082	-49.47%	83.47%	95.00%	210,677	16.23%	9,791	-65%	5,068	14.28%	131,376	10.66%	339,701	247,624	89,305	8.52%
B	COLFIRE	12,073	88%	110%	106%	194,050	2%	8,818	3261%	7,632	19%	158,163	4%	103,312	44,534	82,025	4%
C	FAGIL	10,704	1%	83%	90%	23,541	-4%	7,091	-15%	3,301	514%	58,736	9%	99,851	41,115	9,461	-7%
D	GGIL	66,264	0.37%	81.19%	91.78%	327,344	-5.48%	41,342	-43.85%	39,398	101.51%	408,859	-12.64%	400,384	427,402	145,308	10.57%
E	GULF	7,124	968%	103.86%	93.51%	60,181	3%	3,962	271%	5,433	149%	46,983	19%	75,772	101,577	23,479	-18%
F	MARITIME	25,741	49%	82.41%	83.70%	101,036	-10.31%	14,332	11.51%	10,075	26.79%	225,772	11.48%	123,277	34,705	32,603	-9.54%
G	NAGICO	-2,382	-800%	111.90%	163.77%	40,183	-56.27%	21,102	-8%	3,419	-1%	117,679	-5%	113,294	20,870	33,044	21%
H	NEW INDIA	12,179	1.28%	84.47%	84.19%	91,197	3.70%	14,414	4.72%	5,247	2.46%	172,383	4.81%	257,052	202,631	20,768	-14.01%
I	SAGICOR	19,730	309%	96%	70%	75,525	0.53%	23,574	740.19%	6,175	32.89%	NA	NA	160,321	66,460	977	51.57%
J	TATIL	55,557	-1%	77%	80%	181,424	2%	49,374	-11%	21,390	8%	543,600	4%	705,366	392,902	49,937	1%
K	TRINRE	6,661	-22%	81%	97%	32,300	21%	1,455	-89%	8,110	1.540%	62,385	2%	21,662	25,046	25,790	7%

FINANCIAL NOTES

NOTE 1	NOTE 2	NOTE 3	NOTE 4	NOTE 5	NOTE 6
FORMULA :					
INCURRED CLAIMS + ACQUISITION COSTS + MANAGEMENT EXPENSES AS A % OF NET PREMIUM AFTER XL RI COST	NET OF ALL REINSURANCE COSTS INCLUDING XL RI COST	INCLUDES NET COMMISSION PAYABLE/RECEIVABLE AFTER DEDUCTING MANAGEMENT EXPENSES	PROPERTY INVESTMENT NOTE ALL SOURCES SEPARATELY	ALL RECEIVABLES + CASH + DEPOSITS NOT INCLUDING INVESTMENTS OR CLAIMS RECOVERIES THROUGH SUBROGATION	AMOUNT DUE TO AGENTS, BROKERS, ETC BANK OVERDRAFT, FUNDS RETAINED UNDER REINSURANCES CEDED, PROVISIONS FOR TAXATION, PROPOSED DIVIDENDS, OTHER CREDITORS, PROVISION FOR OUTSTANDING CLAIMS
<p>NOTES: NEW INDIA ASSURANCE: 2015 AFTER TAX PROFIT RESTATED</p>					

Compiled by Risk Management Services Limited from data supplied directly by the insurer.

In some instances, figures may vary from published audited statements.