

ANALYSIS OF TRINIDAD & TOBAGO INSURERS RESULTS (Non-Life)



All amounts in thousands of TT dollars

2017

Company	After Tax Profit (Loss) 2017	Percent Increase (Decrease) 2016 - 2017	Combined Ratio 2016	Combined Ratio 2017	Net Premiums Written 2017	Percent Increase (Decrease) 2016 - 2017	Underwriting Income (Loss) 2017	Percent Increase (Decrease) 2016 - 2017	Investment Income 2017	Percent Increase 2016 - 2017	Shareholders Equity 2017	Percent Increase (Decrease) 2016 - 2017	Current Assets 2017	Current Liabilities 2017	Management Expenses 2017	Percent Increase (Decrease) 2016 - 2017
	\$	%	%	%	\$	%	\$	%	\$	%	\$	%	\$	\$	\$	%
			[1]		[2]		[3]		[4]				[5]	[6]		
A BEACON	11,127	-7.91%	95%	96.21%	202,522	-3.87%	7,452	-24%	7,067	39.44%	134,956	2.72%	364,370	286,600	88,668	-0.71%
B COLFIRE	13,219	9%	95%	98%	189,623	-2%	4,139	-53%	8,303	9%	157,566	-0.38%	95,507	46,204	82,980	1%
C FAGIL	9,256	-14%	90%	86%	22,903	-3%	6,782	-4%	2,290	-31%	64,455	10%	109,689	45,234	10,472	11%
D GGIL	-9,590	-114.47%	91.78%	110.96%	310,968	-5.00%	-33,177	-180.25%	14,687	-62.72%	357,762	-12.50%	680,180	704,633	152,068	4.65%
E GULF	16,521	132%	95.24%	95.31%	56,434	-6%	3,292	51%	2,521	-54%	62,067	32%	259,809	265,152	25,121	-1%
F MARITIME	20,507	-20.33%	83.70%	87.93%	87,938	-12.96%	15,231	6.27%	12,158	20.67%	243,078	7.67%	117,062	27,917	31,802	-2.46%
G NAGICO	-7,056	-196%	163.77%	189.89%	45,096	12.23%	20,801	-1%	3,612	6%	150,618	28%	146,145	16,705	35,593	8%
H NEW INDIA	-13,395	-209.99%	96.75%	148.47%	75,424	-17.30%	-6,469	-214.26%	6,670	27.17%	156,521	-9.21%	668,903	631,960	22,385	7.79%
I SAGICOR	13,797	-30%	70%	88%	134,907	78.62%	14,068	-40.32%	6,647	7.64%	NA	NA	190,930	93,965	942	-3.61%
J TATIL	33,142	-40%	84%	88%	198,074	9%	37,397	-24%	14,084	-34%	541,991	0%	667,031	366,667	65,270	31%
K TRINRE	8,311	25%	97%	108%	32,663	1%	-4,508	-410%	12,388	53%	65,697	5%	89,696	127,624	27,643	7%

FINANCIAL NOTES

NOTE 1	NOTE 2	NOTE 3	NOTE 4	NOTE 5	NOTE 6
<p>FORMULA :</p> <p>INCURRED CLAIMS + ACQUISITION COSTS + MANAGEMENT EXPENSES AS A % OF NET PREMIUM AFTER XL RI COST</p>	<p>NET OF ALL REINSURANCE COSTS INCLUDING XL RI COST</p>	<p>INCLUDES NET COMMISSION PAYABLE/RECEIVABLE AFTER DEDUCTING MANAGEMENT EXPENSES</p>	<p>PROPERTY INVESTMENT NOTE ALL SOURCES SEPARATELY</p>	<p>ALL RECEIVABLES + CASH + DEPOSITS NOT INCLUDING INVESTMENTS OR CLAIMS RECOVERIES THROUGH SUBROGATION</p>	<p>AMOUNT DUE TO AGENTS, BROKERS, ETC BANK OVERDRAFT, FUNDS RETAINED UNDER REINSURANCES CEDED, PROVISIONS FOR TAXATION, PROPOSED DIVIDENDS, OTHER CREDITORS, PROVISION FOR OUTSTANDING CLAIMS</p>
<p>NOTES: COLFIRE, NEW INDIA and TATIL restated their 2016 Combined Ratio</p>					

Compiled by Risk Management Services Limited from data supplied directly by the insurer.

In some instances, figures may vary from published audited statements.