

ANALYSIS OF TRINIDAD & TOBAGO INSURERS RESULTS (Non-Life)

All amounts in thousands of TT dollars

2014

Company	After Tax Profit (Loss) 2014 \$	Percent Increase (Decrease) 2013 - 2014 %	Combined Ratio 2013 %	Combined Ratio 2014 %	Net Premiums Written 2014 \$	Percent Increase (Decrease) 2013 - 2014 %	Underwriting Income (Loss) 2014 \$	Percent Increase (Decrease) 2013 - 2014 %	Investment Income 2014 \$	Percent Increase 2013 - 2014 %	Shareholders Equity 2014 \$	Percent Increase (Decrease) 2013 - 2014 %	Current Assets 2014 \$	Current Liabilities 2014 \$	Management Expenses 2014 \$	Percent Increase (Decrease) 2013 - 2014 %
			[1]		[2]		[3]		[4]				[5]	[6]		
A BEACON	5,766	-60.52%	88.21%	97.85%	159,325	12.19%	3,966	-76%	3,859	-24.47%	101,863	2.79%	326,657	264,115	81,457	8.17%
B COLFIRE	11,218	33%	110%	106%	185,434	9%	6,696	300%	7,169	3%	142,577	8%	123,744	36,618	78,096	6%
C FAGIL	12,184	23%	85%	79%	25,571	12%	9,945	33%	1,407	107%	52,384	30%	102,578	50,194	8,890	6%
D GGIL	85,868	-46.43%	72.35%	70.42%	358,117	-2.00%	107,120	4.04%	11,378	-87.11%	430,971	0.93%	391,352	357,973	139,820	3.82%
E MARITIME	18,652	11.86%	72.50%	76.32%	115,217	0.26%	17,826	43.31%	8,261	9.48%	186,748	8.33%	177,820	28,096	25,549	-1.41%
F MASSY UNITED	4,293	29%	169%	163%	27,570	36%	3,392	-37%	2,045	63%	57,846	38%	99,818	41,972	12,838	33%
G NAGICO	10,674	381.34%	98.92%	102.09%	90,603	-0.77%	20,595	0.70%	2,058	16.53%	129,933	39.93%	80,689	7,035	22,000	-6.14%
H NEW INDIA	17,490	22.65%	76.41%	75%	79,197	12.73%	19,811	19.59%	4,733	13.42%	161,711	8.31%	219,703	157,186	21,319	24.56%
I SAGICOR	21,685	-15.96%	60%	69%	80,419	3.75%	23,816	-19.95%	6,207	9.78%	n/a	n/a	129,042	61,490	705	16.23%
J TATIL	54,779	-39%	75%	71%	171,634	8%	48,868	13%	15,777	-75%	497,640	4%	564,875	331,629	37,133	-5%
K TRINRE	11,062	-7%	87%	91%	56,311	24%	6,131	-18%	7,045	2%	59,175	7%	23,811	34,627	23,741	5%

FINANCIAL NOTES

NOTE 1	NOTE 2	NOTE 3	NOTE 4	NOTE 5	NOTE 6
<p>FORMULA :</p> <p>INCURRED CLAIMS + ACQUISITION COSTS + MANAGEMENT EXPENSES AS A % OF NET PREMIUM AFTER XL RI COST</p>	<p>NET OF ALL REINSURANCE COSTS INCLUDING XL RI COST</p>	<p>INCLUDES NET COMMISSION PAYABLE/RECEIVABLE AFTER DEDUCTING MANAGEMENT EXPENSES</p>	<p>PROPERTY INVESTMENT NOTE ALL SOURCES SEPARATELY</p>	<p>ALL RECEIVABLES + CASH + DEPOSITS NOT INCLUDING INVESTMENTS OR CLAIMS RECOVERIES THROUGH SUBROGATION</p>	<p>AMOUNT DUE TO AGENTS, BROKERS, ETC BANK OVERDRAFT, FUNDS RETAINED UNDER REINSURANCES CEDED, PROVISIONS FOR TAXATION, PROPOSED DIVIDENDS, OTHER CREDITORS, PROVISION FOR OUTSTANDING CLAIMS</p>
<p>NOTES: MASSY UNITED 2013 figures were Restated</p>					

Compiled by Risk Management Services Limited from data supplied directly by the insurer.

In some instances, figures may vary from published audited statements.