

ANALYSIS OF TRINIDAD & TOBAGO INSURERS RESULTS (Non-Life)

All amounts in thousands of TT dollars

2012

Company	After Tax Profit (Loss) 2012 \$	Percent Increase (Decrease) 2011 - 2012 %	Combined Ratio 2011 %	Combined Ratio 2012 %	Net Premiums Written 2012 \$	Percent Increase (Decrease) 2011 - 2012 %	Underwriting Income (Loss) 2012 \$	Percent Increase (Decrease) 2011 - 2012 %	Investment Income 2012 \$	Percent Increase 2011 - 2012 %	Shareholders Equity 2012 \$	Percent Increase (Decrease) 2011 - 2012 %	Current Assets 2012 \$	Current Liabilities 2012 \$	Management Expenses 2012 \$	Percent Increase (Decrease) 2011 - 2012 %
			[1]		[2]		[3]		[4]				[5]	[6]		
A BANKERS	403	-82%	104%	69%	35,249	50%	2,047	147%	475	-3%	25,987	4%	21,735	10,908	8,772	11%
B BEACON	11,885	5.92%	89.51%	90.49%	123,852	-8.44%	12,894	-2%	4,084	72.39%	83,675	14.25%	245,636	202,197	63,969	11.85%
C COLFIRE	3,963	-46%	117%	116%	155,500	6%	-4,960	-67%	7,762	-4%	111,230	1%	93,083	26,838	69,775	6%
D FAGIL	10,730	18%	85%	79%	22,727	21%	7,895	7%	2,633	11%	43,340	-12%	108,018	64,678	7,651	52%
E GGIL	113,710	3.97%	83.68%	77.68%	367,858	2.41%	83,650	31.86%	57,547	-15.75%	457,163	12.75%	423,415	438,390	121,388	3.75%
F NAGICO	8,920	474.93%	109%	61%	70,215	104.42%	15,501	124.86%	1,761	4.19%	76,832	13.52%	72,163	110,182	15,025	48.84%
G MARITIME	15,231	17.81%	97%	93%	112,796	4.49%	3,678	-36.08%	8,284	-11.97%	155,713	8.92%	194,449	28,002	23,868	-1.68%
H NEW INDIA	12,194	-26.58%	67.87%	79.13%	68,099	1.36%	14,233	-32.91%	4,802	-6.05%	134,199	8.95%	281,471	147,272	15,796	23.71%
I SAGICOR	24,150	94.15%	77%	62%	74,544	4.61%	45,013	57.41%	5,361	5.43%	n/a	n/a	109,461	74,237	18,215	5.33%
J TATIL	59,187	14.85%	80%	81.97%	154,357	1.24%	36,747	-0.10%	32,633	34.50%	411,697	8.73%	165,147	241,402	42,742	16.26%
K TRINRE	5,669	-30%	86%	93%	42,345	-4%	3,638	-53%	3,888	19%	43,383	3%	20,667	55,747	21,810	11%
L UNITED	4,698	153%	103%	76%	18,234	-4%	3,672	140%	1,314	-5%	51,198	-8%	77,268	26,070	8,492	-37%

FINANCIAL NOTES

NOTE 1	NOTE 2	NOTE 3	NOTE 4	NOTE 5	NOTE 6
FORMULA :					
INCURRED CLAIMS + ACQUISITION COSTS + MANAGEMENT EXPENSES AS A % OF NET PREMIUM AFTER XL RI COST	NET OF ALL REINSURANCE COSTS INCLUDING XL RI COST	INCLUDES NET COMMISSION PAYABLE/RECEIVABLE AFTER DEDUCTING MANAGEMENT EXPENSES	PROPERTY INVESTMENT NOTE ALL SOURCES SEPARATELY	ALL RECEIVABLES + CASH + DEPOSITS NOT INCLUDING INVESTMENTS OR CLAIMS RECOVERIES THROUGH SUBROGATION	AMOUNT DUE TO AGENTS, BROKERS, ETC BANK OVERDRAFT, FUNDS RETAINED UNDER REINSURANCES CEDED, PROVISIONS FOR TAXATION, PROPOSED DIVIDENDS, OTHER CREDITORS, PROVISION FOR OUTSTANDING CLAIMS

NOTES:
 TRINRE COMBINED RATIOS FOR 2010 TO 2011 HAVE BEEN RESTATED TO 97% AND 86% RESPECTIVELY

Compiled by Risk Management Services Limited from data supplied directly by the insurer.
 In some instances, figures may vary from published audited statements.