

ANALYSIS OF TRINIDAD & TOBAGO INSURERS RESULTS (Non-Life)

All amounts in thousands of TT dollars

2010

Company	After Tax Profit (Loss) 2010 \$	Percent Increase (Decrease) 2009 - 2010 %	Combined Ratio 2009 %	Combined Ratio 2010 %	Net Premiums Written 2010 \$	Percent Increase (Decrease) 2009 - 2010 %	Underwriting Income (Loss) 2010 \$	Percent Increase (Decrease) 2009 - 2010 %	Investment Income 2010 \$	Percent Increase 2009 - 2010 %	Shareholders Equity 2010 \$	Percent Increase (Decrease) 2009 - 2010 %	Current Assets 2010 \$	Current Liabilities 2010 \$	Management Expenses 2010 \$	Percent Increase (Decrease) 2009 - 2010 %
			[1]		[2]		[3]		[4]				[5]	[6]		
A BANKERS	853	-70%	68%	77%	32,909	16%	13,420	-7%	669	-16%	23,683	-1%	16,409	10,301	10,701	3%
B BEACON	1,962	-10.96%	99.76%	97.30%	118,908	12.62%	2,965	1149%	787	-74.38%	59,860	96.86%	244,939	164,567	52,155	-0.37%
C COLFIRE	12,727	264%	116%	112%	146,348	-8%	4,601	296%	8,724	-9%	105,533	17%	85,288	32,411	60,853	-13%
D FAGIL	11,885	117%	122%	91%	15,470	85%	4,778	134%	2,292	74%	33,540	57%	77,719	44,180	3,359	16%
E GGIL	101,151	-4.91%	74.18%	76.94%	384,050	1.34%	84,024	-15.76%	48,654	19.04%	357,234	7.62%	569,807	427,712	99,829	7.21%
F GTM	4,970	549%	99.2%	128.5%	29,434	-1.90%	3,718	206.50%	1,565	-77.30%	78,504	6.20%	12,810	8,135	11,788	-7.80%
G MARITIME	13,345	-11.74%	95%	93%	106,033	-9.39%	8,894	43.84%	7,207	-34.96%	132,520	11.19%	220,414	253,782	27,906	8.10%
H NEW INDIA	17,037	17.55%	91.50%	89.98%	66,518	11.66%	11,572	16.13%	5,373	-8.80%	106,227	21.10%	241,307	135,080	12,203	4.84%
I SAGICOR	13,709	-12.39%	75%	69%	64,190	21.64%	27,385	-7.31%	3,828	-1.39%	na	na	118,593	77,615	15,721	25.12%
J TATIL	34,348	-4.00%	96%	92%	156,258	-3%	14,419	-19%	28,413	3%	317,262	4%	442,032	66,036	36,834	10%
K TRINRE	3,639	-73%	99%	120%	45,745	8%	1,514	-73%	3,764	7%	38,174	-8%	36,413	63,010	16,871	12%
L UNITED	1,563	-58%	94%	75%	12,671	-9%	10,633	2%	2,048	-37%	n/a	n/a	66,599	16,601	6,735	-26%

FINANCIAL NOTES

NOTE 1	NOTE 2	NOTE 3	NOTE 4	NOTE 5	NOTE 6
FORMULA :					
INCURRED CLAIMS + ACQUISITION COSTS + MANAGEMENT EXPENSES AS A % OF NET PREMIUM AFTER XL RI COST	NET OF ALL REINSURANCE COSTS INCLUDING XL RI COST	INCLUDES NET COMMISSION PAYABLE/RECEIVABLE AFTER DEDUCTING MANAGEMENT EXPENSES	PROPERTY INVESTMENT NOTE ALL SOURCES SEPARATELY	ALL RECEIVABLES + CASH + DEPOSITS NOT INCLUDING INVESTMENTS OR CLAIMS RECOVERIES THROUGH SUBROGATION	AMOUNT DUE TO AGENTS, BROKERS, ETC BANK OVERDRAFT, FUNDS RETAINED UNDER REINSURANCES CEDED, PROVISIONS FOR TAXATION, PROPOSED DIVIDENDS, OTHER CREDITORS, PROVISION FOR OUTSTANDING CLAIMS

NOTES:
ALGICO ALGICO CEASED WRITING GENERAL BUSINESS.

Compiled by Risk Management Services Limited from data supplied directly by the insurer.

In some instances, figures may vary from published audited statements.